# Breakfast Meeting with **H E Mr Kyriakos Mitsotakis**

## Hon'ble Prime Minister of the Hellenic Republic

0815-0930 hrs, 22 February 2024 : Hotel Taj Palace, New Delhi

H E Mr Kyriakos Mitsotakis, Hon'ble Prime Minister of the Hellenic Republic visited India in February 2024 along with a sizable high level business delegation. This visit was followed to Honorable Prime Minister of India, Shri Narendra Modi's visit to Greece in August 2024. The relationship between India and Greece has got a new renewed focus with these high level visits from both sides in the recent times.

During his visit to India, CII organized a Breakfast Meeting with the Prime Minister with a select industry members engaging in the corridor. The Prime Minister applauded the renewed focus and augmented level of India – Greek economic engagement and further shared his vision for Greece.

The Prime Minister highlighted that in the long-term, Greece has development plans for more airports, one of the largest highways in Europe, Shipping and Logistics are very important sectors for development. Greece also aims at being a role model for tourism. The geography is a part of East and West Corridor of Europe making it a key location in Europe. While Agriculture is an important sector for Greece. Olive Oil, Fish farming, vegetables, peaches, strawberries are important products, Greece would also like to tackle issues arising of climate change i.e., floods. The PM expressed his vision to focus on making Greece an export focused country with at par infrastructure, building new hospitals, educational institutes, support startups and more.

Greece has sanction of EU funds of 36 billion Euros for development to be utilized from 2023 to 2026. PM also highlighted the need to focus on Skill Development Migration and Mobility.

**Mr R Dinesh**, the then President, CII and Chairman, TVS Supply Chain Solutions Limited also addressed the closed - door meeting. He sought ideas on how the two countries can work together on Logistic Supply Chain, also identify right skill set for the sector and establish standards in Skill. Opportunity to create Green Corridor was also highlighted.

**Mr Chandrajit Banerjee**, Director General, Confederation of Indian Industry, suggested a Track 2 kind of strategic dialogue. The group can deep dive into details on Sustainability, Defence, Agriculture (Research), ways of enhancing manufacturing strength.

The DG also proposed formulation of a dedicated India Greece Chamber of Commerce which shall focus on working towards trade and investment activities exclusively in the corridor.

**PM quote:** Balkan region is important and Greece Ports would be good to penetrate in the region, said PM **Mitsotakis** 

Pic: India Greece Elevating Ties: CII leadership meeting with H E Mr Kyriakos Mitsotakis, Prime Minister of the Hellenic Republic (Greece)

L to R: Mr Uday Khemka Vice Chairman SUN Group, Mr Sunjay Kapur Chairman CII Europe Committee and Chairman Sona Comstar, Mr Srinivas Bommidala Chairman - International Airports GMR Group, Mr Chandrajit Banerjee Director General Confederation of Indian Industry, H E Mr Kyriakos Mitsotakis, Mr R Dinesh President CII and Chairman TVS Supply Chain Solutions Limited, Mr Baba Kalyani Chairman and Managing Director Bharat Forge Limited, Mr Vikram Shroff Vice Chairman & Co-CEO UPL Ltd, Mr Alex Patelis Chief Economic Adviser Office of Prime Minister Hellenic Republic (Greece).



Indian industry leaders participated in the dialogue and discussed the future avenues:

Mr Baba Kalyani
 Chairman and Managing Director
 Bharat Forge Limited

2. Mr Srinivas Bommidala

Chairman - International Airports,
GMR Group

## 3. Mr Sunjay Kapur

Chairman, CII Europe Committee and

Chairman, Sona Comstar

#### 4. Mr Vikram Shroff

Vice Chairman & Co-CEO

UPL Ltd

## 5. Mr Uday H Khemka

Vice Chairman

**SUN Group** 

### India Greece Trade in 2023 - 2024:

Total trade: USD 1,939.57 Millions

Total exports to Greece: USD 1,055.17 Millions

Total imports from Greece: USD 884.40 Millions

Total FDI equity from April 2000 to September 2024: USD 22.21 million